

## Message Text

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21

ACTION EA-09

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 PA-01 PRS-01 /079 W

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R 070827Z OCT 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1274

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E.O. 11652: N/A

TAGS: EFIN, ETRD, EINV, RP, US

SUBJECT: VIRATA HINTS AT RESUMPTION OF RP/US ECONOMIC TALKS

REF: MANILA 15095

1. WHILE AWAITING THE ARRIVAL OF PRESIDENT AND MRS. MARCOS AT THE VAN CLIBURN PERFORMANCE ON OCTOBER 6, SECRETARY OF FINANCE CESAR VIRATA NOTED TO EMBOFF THAT THERE ARE A FEW POINTS LEFT TO BE CLARIFIED ON THE RECENTLY-SIGNED RP/US DOUBLE TAXATION TREATY. (NOTE: THESE POINTS ARE CURRENTLY UNDER DISCUSSION BETWEEN THE RESPECTIVE TAX PANEELS.)
2. VIRATA SENT ON TO SAY THAT HE WAS GLAD THE TWO GOVERNMENTS SIGNED THE TREATY, AS IT IS A STEP FORWARD IN RP/US ECONOMIC RELATIONS. HE OBSERVED THAT NOW WE CAN TAKE OTHER STEPS, IN TRADE AND INVESTMENT, "ONCE YOUR ELECTIONS ARE OVER." IT IS VERY DIFFICULT, HE SAID, TO NEGOTIATE WITH THE U.S. IN AN ELECTION YEAR, PARTICULARLY ON TRADE, WHICH AFFECTS MANY INTEREST GROUPS.
3. COMMENT: VIRATA'S COMMENTS LEND WEIGHT TO THE IMPRESSION CONVEYED BY MARCOS AT THE TAX TREATY SIGNING THAT THE GOP

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IS INTERESTED IN FUTURE ECONOMIC TALKS. IN ADDITION

TO HIS POSITIVE SOUNDING PUBLIC STATEMENT ON US/RP RELATIONS, MARCOS COMMENTED TO SECRETARY SIMON AT THE CONCLUSION OF THE SIGNING THAT NOW WE CAN NEGOTIATE ON TRADE, TO WHICH SIMON ADDED "AND ON INVESTMENT."

END COMMENT.  
STULL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NEGOTIATIONS, TAX AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 OCT 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976MANILA15651  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760378-0555  
**From:** MANILA  
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**Office:** ACTION EA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
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**Original Previous Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 76 MANILA 15095  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 JUL 2004  
**Review Event:**  
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**Secure:** OPEN  
**Status:** NATIVE  
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**TAGS:** EFIN, ETRD, EINV, RP, US, (VIRATA, CESAR)  
**To:** STATE  
**Type:** TE  
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